

STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

SUPERIOR COURT

In the Matter of the Liquidation of
The Home Insurance Company,

Docket No. 03-E-106.

In the Matter of the Liquidation of
US International Reinsurance Company,

Docket No. 03-E-112

ORDER

HAVING COME before the Court on the motion of Paula T. Rogers, Commissioner of the State of New Hampshire Insurance Department, as Liquidator, for Court Approval of the Contract Securing Services of Special Deputy Liquidator, Peter Bengelsdorf, and Request for Expedited Treatment, notice having been given to the other parties of record three of whom have assented, and after hearing, the Court finds and Orders

1. The arrangements for compensation set forth in the Consulting Agreement between the Liquidator and Peter Bengelsdorf dated as of June 11, 2003 and appended as Exhibit A to the Liquidator's Motion are reasonable, prudent, and are in full accordance with law.
2. The Special Deputy Liquidator shall have all of the powers and immunities of the Liquidator as set forth in RSA 402-C and the Liquidation Orders entered in these cases on June 13, 2003, and shall

serve at the pleasure of the liquidator in accordance with the terms and conditions of the Consulting Agreement.

3. The Special Deputy Liquidator shall, for purposes of RSA 99-D:2 and RSA 541-B:19, be a state official, and shall be entitled to such immunities and protections as may be afforded such under those laws. The Special Deputy Liquidator shall not be deemed a state official for any other purpose.
4. The Consulting Agreement is in the best interests of the liquidation of The Home Insurance Company and US International Reinsurance Company.
5. The Consulting Agreement is entered into in good faith.
6. The Motion for Court Approval of Contract Securing Services of Special Deputy Liquidator, Peter Bengelsdorf, and Request for Expedited Determination is granted, and the Consulting Agreement is hereby approved. Expedited consideration of the Motion is granted. Notice is waived.

SO ORDERED

Date: 6/30/03

//Kathleen A. McGuire\\
Presiding Justice