

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

SUPERIOR COURT
2004 APR 19 P 3 46

Docket No. 03-E-0106

In the Matter of the Liquidation of
The Home Insurance Company

NH SUPERIOR COURT
MERRIMACK COUNTY
CONCORD, NH

Docket No. 03-E-0112

In the Matter of the Liquidation of
US International Reinsurance Company

LIQUIDATOR'S EIGHTH REPORT

I, Roger A. Sevigny, Insurance Commissioner ("Commissioner"), as Liquidator ("Liquidator") of The Home Insurance Company ("The Home") and US International Reinsurance Company ("USI Re") (collectively, the "Companies"), hereby submit this eighth report on the liquidations of the Companies, as of April 14, 2004, in accordance with RSA 402-C:25.

1. Reinsurance commutations. The Court entered an order amending the procedures for review of reinsurance commutation agreements on March 23, 2004. The Liquidator will accordingly seek approval of commutation agreements where the pre-offset present value of the commuted reinsurance is more than \$500,000, and will report on commutations involving lesser amounts as an appendix under seal to future reports.

2. AFIA compromise. The Liquidator has filed a motion for approval of the agreement and compromise with AFIA Cedents. The ACE Companies and Benjamin Moore & Co. filed objections, and the Liquidator submitted a reply. In an order entered after the status conference on April 9, 2003, the Court permitted further papers to be filed on April 16, 2004 and set a further hearing for April 23, 2004.

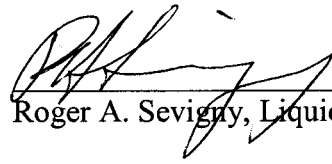
3. Operations. The Liquidator has filed a motion seeking approval of integrated compensation plans with respect to employees of the liquidation on April 5, 2004. The Liquidator has engaged SunGard Recovery Services LP to assist in developing a business disaster recovery plan. The plan involves disaster recovery relating to information technology operations, which has been completed and implemented. Development of the general business plan is ongoing. In the event that additional work may be needed from Risk Enterprise Management under the transition services agreement approved by the Court on August 6, 2003, the term of the agreement has been extended for an additional 30 day period to May 17, 2004.

4. Proofs of Claim. As of April 9, 2004, the liquidation had received over 2,100 proofs of claim asserting claims amounts in excess of \$669 million. Many proofs of claim do not state a claim amount.

5. Publication notice of claim filing deadline. In late March and early April, 2004, a second notice of the June 13, 2004 claim filing deadline in the form attached as Exhibit A was published in 94 newspapers and one trade publication.

6. Canadian branch proceeding. The Court approved the assumption reinsurance agreement concerning assumption of The Home's Canadian insurance obligations by a Canadian insurer on December 19, 2003. That transaction has closed, and the Liquidator's representatives are now engaged in discussions with the Canadian Provisional Liquidator concerning a possible timeline to repatriate excess funds to the Home estate in light of Canadian tax issues.

Respectfully submitted,


Roger A. Sevigny, Liquidator

April 19, 2004

NOTICE OF CLAIM FILING DEADLINE

THE HOME INSURANCE COMPANY US INTERNATIONAL REINSURANCE COMPANY

CLAIM FILING DEADLINE: June 13, 2004

The Home Insurance Company (“The Home”) and US International Reinsurance Company (“USI Re”) are in liquidation. The Insurance Commissioner of the State of New Hampshire was appointed Liquidator by orders of the Superior Court for Merrimack County, New Hampshire.

All persons having claims now or in the future against The Home or USI Re, whether or not the amount of the claim is presently known, **MUST** file a Proof of Claim form with the Liquidator on or before the claim filing deadline of June 13, 2004. *Proofs of Claim filed after the claim filing deadline will likely not be paid.*

The liquidation of The Home includes the liquidation of other companies that were previously merged into The Home: The Home Indemnity Company, The Home Insurance Company of Indiana, City Insurance Company, Home Lloyds Insurance Company of Texas, The Home Insurance Company of Illinois, and The Home Insurance Company of Wisconsin.

Proof of Claim forms may be obtained by downloading the form from the New Hampshire Insurance Department website: www.state.nh.us/insurance, or by calling 1-800-347-0014 during regular business hours (Monday-Friday, 8-5 EDT), or by writing to:

The Home Insurance Company In Liquidation
P.O. Box 1720
Manchester, New Hampshire 03105-1720

or

US International Reinsurance Company In Liquidation
P.O. Box 1150
Manchester, New Hampshire 03105-1150.

STATE OF NEW HAMPSHIRE

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SUPERIOR COURT

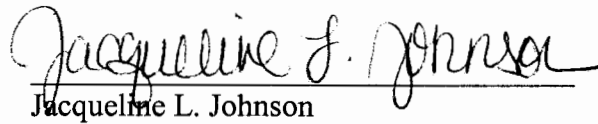
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CERTIFICATE OF SERVICE

I, Jacqueline L. Johnson, do hereby certify that on April 19, 2004, I served a true copy of the foregoing upon parties identified on the attached Service List, by first class mail, postage prepaid.

Dated: April 19, 2004


Jacqueline L. Johnson